

August 1, 2025
Aspirant Group Inc.

Announcement Regarding Sale of Shares of NJT Copper Tube Corporation

Aspirant Group Inc. (“AG”) is pleased to announce that the funds managed by AG (AG II Investment Limited Partnership and AG II-b Investment Limited Partnership) and Daiwa PI Partners Co., Ltd. (“Daiwa PI”) have reached an agreement with the SPC of SMBCCP Investment Limited Partnership 4, which is managed by SMBC Capital Partners Co., Ltd. (“SMBCCP”) regarding the sale of the entirety of its shareholding in NJT Copper Tube Corporation (“NJT Copper Tube”) on August 1, 2025.

SMBCCP is an investment subsidiary of the Sumitomo Mitsui Banking Corporation Group, specializing in private equity investments in domestic companies to support solutions for challenges such as enhancing corporate value and succession planning.

NJT Copper Tube was founded in 1897 when Sumitomo Copper Rolling Works, the origin of NJT Copper Tube, was formed. With high technological and developmental capabilities developed over the past 120 years, NJT Copper Tube has established itself as a major supplier of copper tubes, mainly for air conditioners particularly in the Japanese market. Given the robust growth in demand in the Southeast Asian market, the copper tube business is a promising industry. Following our investment in NJT Copper Tube, we have been working to strengthen its business foundation through operational improvements, expand its overseas sales channels, and explore new markets, such as aluminum tubes.

We believe that NJT Copper Tube will continue to grow and develop under the new ownership by leveraging the network of the Sumitomo Mitsui Banking Corporation Group to further strengthen its domestic operations and expand its overseas operations.