

March 27, 2024
Aspirant Group, Inc.

Announcement Regarding Completion of Acquisition of Daiwabo Co., Ltd.

As announced in the "Announcement Regarding the Change of Scheduled Date of Acquisition of Shares of Daiwabo Co., Ltd." dated January 17, 2024, funds related to Aspirant Group, Inc. ("AG"), had changed the planned date of share acquisition. Now, we are pleased to announce that, as of March 27, 2024, funds related to AG through Aspirant Group SPC No. 11, Inc. have completed the acquisition of 85% of the outstanding shares of Daiwabo Co., Ltd. ("Daiwabo") from Daiwabo Holdings Co., Ltd..

AG will implement aggressive R&D and large-scale capital investment to address aging production facilities and also utilize our human resources, network, and management know-how to help Daiwabo build a business foundation, streamline its operations, and support its growth, with the aim of realizing Daiwabo's sustainable growth.