

November 22, 2023
Aspirant Group, Inc.

**Announcement Regarding Execution of Share Purchase Agreement to acquire
shares of Daiwabo Co., Ltd.**

Aspirant Group, Inc. ("AG") is pleased to announce that on November 22, 2023, Aspirant Group SPC 11, Inc., an SPC set up by AG and to be contributed by AG related funds has entered into a share purchase agreement to acquire the 85% shares of Daiwabo Co., Ltd. ("Daiwabo") from Daiwabo Holdings Co., Ltd.

Since its establishment in 1941 through the merger of four spinning companies, Daiwabo has supported an economic development in Japan by playing a key role in the textile business, which was a core industry in the postwar period. In recent years, the company has developed into a comprehensive textile manufacturer that controls several businesses by implementing priority investments in the synthetic fiber, rayon, industrial materials, and apparel product businesses. Daiwabo has built a solid position in Japan and abroad on the strength of its "material development capability" based on an integrated production system from R&D to raw material procurement, manufacturing, and sales, "advanced technological capabilities" based on years of experience and achievements, and "proposal capability" to accurately grasp market needs in various industries and develop unique high value-added products for a wide variety of fields.

AG will implement aggressive R&D and large-scale capital investment to address aging production facilities and also utilize our human resources, network, and management know-how to help Daiwabo build a business foundation, streamline its operations, and support its growth, with the aim of realizing Daiwabo's sustainable growth.