Announcement Regarding Sale of Shares of Pharmarise Holdings Co., Ltd.

Aspirant Group Inc. ("AG") is pleased to announce that AG II Investment Limited Partnership, a fund operated by AG, has reached an agreement with SUZUKEN CO., LTD. ("Suzuken," Prime Section of TSE 9987) regarding the sale of shares of Pharmalize Holdings Co, ("Pharmarize," Standard Section of TSE 2796) on November 10, 2023. Currently, we are proceeding procedures to complete the share transfer on November 21, 2023.

Suzuken is a leading pharmaceutical wholesaler that operates four businesses nationwide that support "Health Creation": the pharmaceutical wholesale business as its core, the community healthcare support business, the healthcare product development business, and the healthcare-related services. Suzuken aims to create new value and contribute to the changing healthcare ecosystem by combining the functions cultivated in each business and the services of collaborating companies to realize a "Health Creation Enterprise".

Pharmalize is a healthcare company that contributes to community healthcare by operating a nationwide dispensing pharmacy business and drugstore operations, as well as other retail businesses. After taking a stake in Pharmalize, AG has been working to improve the efficiency of systems, procurement, and store operations and strengthen group governance by unifying organizational management through the integration of group companies.

The business environment of the medical and pharmaceutical industries and insurance pharmacies surrounding both companies is changing drastically at a faster pace than expected. In order to cope with these changes in the business environment, the two companies agreed that it is necessary to mutually utilize their knowledge and knowhow to provide more convenient services and create new value by combining the functions and services of the two companies. For our part, we believe that after this transfer, Pharmalize will be able to further develop its business while utilizing Suzuken's management resources and know-how.