

March 22, 2023  
Aspirant Group, Inc.

### **Announcement Regarding Sale of Shares of Tanken Seal Seiko Co., Ltd.**

Aspirant Group Inc. (“AG”) is pleased to announce that AG related funds have reached an agreement with Nippon Pillar Packing Co., Ltd (“Nippon Pillar Packing”) (Prime Section of TSE 6490) regarding the sale of the entirety of its shareholding in Tanken Seal Seiko Co., Ltd. (“Tanken Seal Seiko”) owned by Aspirant Group SPC 6, Inc. on March 22, 2023.

Nippon Pillar Packing has expanded the market as a comprehensive manufacturer of fluid control seals, such as gland packing, gaskets, and mechanical seals, for various types of industrial equipment. Leveraging the company’s expertise in sealing and materials, it offers products incorporating cutting-edge technologies for diverse fields, everything from semiconductor production and seismic isolation to IT, attuned to the needs of the era and fulfilling essential roles across industry.

Tanken Seal Seiko is the world's only manufacturer specializing in mechanical seals that manufactures and processes carbon parts in-house, and is mainly engaged in manufacturing, sales and maintenance of mechanical seals. Since the time of investment, AG has been working on infrastructure development by building a management base, improving productivity by reviewing the production management system, and supporting the development of new fields by applying carbon technology, as represented by porous carbon products.

As part of the basic policies of the Medium-term Management Plan “BTvision22” commenced in 2020, Nippon Pillar Packing has launched policies of "Enhancing business infrastructure" and "Achieving further globalization". As part of promoting the plan, Tanken Seal Seiko's know-how in the mechanical seal market and carbon technology have been evaluated by the company and have come to this agreement. We believe that after the transfer, Tanken Seal Seiko will be able to utilize Nippon Pillar Packing's resources and aim for further growth and development through collaboration in the mechanical seal market and in the development of new fields that apply carbon technology.