

February 15, 2022
Aspirant Group, Inc.

Announcement Regarding Investment in Japan Drilling Company Ltd.

We are pleased to announce that on February 15, 2022, funds related to Aspirant Group, Inc. (“AG”) have invested in Japan Drilling Company Ltd. (“JDC”) through Aspirant Group SPC 8, Inc. This investment has been made based on the sponsor agreement with JDC and Japan Drilling (Netherlands) B.V. (“JDN”) executed on July 2, 2021.

AG will aim for JDC and JDN to conclude corporate reorganization proceedings as soon as possible by establishing a solid business foundation, pursuing sustainable growth of existing business, and developing new business fields by leveraging AG’s internal talent, network, and management know-how.

Overview of Japan Drilling Company Ltd.

Company Name: Japan Drilling Company Ltd.

Location: 1-4-5 Yanagibashi, Taito-ku, Tokyo, Japan

Business: Offshore drilling services to global oil and natural gas companies