

April 6, 2020
Aspirant Group, Inc.

Announcement Regarding Completion of Acquisition of Tanken Seal Seiko Co., Ltd.

We are pleased to announce that on March 30, 2020, funds related to Aspirant Group (“AG”) have completed the acquisition of all outstanding shares of Tanken Seal Seiko Co., Ltd. (“Tanken Seal Seiko”).

Since its inception in 1955, Tanken Seal Seiko has been manufacturing mechanical seals, an essential component to prevent leaks in a variety of industrial plants including petrochemical plants, as well as various carbon-based products, rooted in the company’s foundation in carbon technology. Tanken Seal Seiko has established a strong foothold in the niche market of mechanical seals. Ensuring safe and stable operations of manufacturing plants of Japan’s major industries, such as petroleum, chemical, and steel, Tanken Seal Seiko has built long-lasting relationships with leading manufacturing companies in Japan.

AG will leverage its resources, network, and management know-how to pursue the continuous growth of Tanken Seal Seiko’s existing business and promote the growth of its new businesses, while upholding their management principles.

Overview of Tanken Seal Seiko Co., Ltd.

Company Name: Tanken Seal Seiko Co., Ltd.

Representative: Haruko Nagai, CEO

Location: 3-14-15 Yaguchi, Ota-ku, Tokyo, Japan

Business Description: Manufacture and sales of mechanical seals and carbon-based products.