

December 20, 2019  
Aspirant Group, Inc.

**Announcement Regarding Completion of Acquisition of Midori Precisions Co., Ltd.**

We are pleased to announce that on December 20, 2019, AG II-b Investment Limited Partnership (“AG IIb”), a fund managed by Aspirant Group (“AG”), has completed the acquisition of all outstanding shares of Midori Precisions Co., Ltd. (“Midori Precisions”) through a wholly owned SPC, MS Holdings.

Since its inception in 1952, Midori Precisions has been manufacturing analog position sensors (potentiometers), which are used to detect rotation angles, tilt angles, as well as linear positions. Midori Precisions has built a unique position in the market, especially in small-batch productions of customized products for industrial use, and has established a strong customer base over time.

AG will leverage its resources, network, management know-how, etc. in order to pursue the continuous growth of their existing business and reinforce their new business, while upholding their management principles.

**Overview of Midori Precisions**

Company Name: Midori Precisions Co., Ltd.

Representative: Kazuhisa Satoh, President

Location: 3-2-8 Shinmeidai, Hamura City, Tokyo

Business Description: Manufacture and sale of position sensing solutions, including potentiometers and encoders