

September 27, 2019

Aspirant Group, Inc.

Announcement Regarding Sale of Shares of FILWEL

Aspirant Group (“AG”) is pleased to announce that a fund managed by AG (AG Investment Limited Partnership) has concluded its sale of the entirety of their shareholding in FILWEL Co., Ltd. to Air Water Inc. (“Air Water”) on September 27, 2019.

Air Water is currently pursuing a transformation into a functional chemical manufacturer with an offering of unique materials. Within the chemical business, Air Water is aiming to expand the functional chemical business, targeting the electronic materials market. The Air Water Group provides a wide range of materials for the front-end and back-end processes of semi-conductor fabrication, including gas for semi-conductors, abrasive slurry, sealing materials, and materials for semiconductor package substrates, which coincides with FILWEL’s growth plans to expand in the semi-conductor space, leading to the successful conclusion of this transaction. By adding FILWEL to its group, Air Water will aim to incorporate FILWEL’s material business related to precision polishing pads into its chemical business and expand the product offering for the electronic material field.

AG believes that FILWEL can achieve further growth by joining the Air Water Group and leveraging each other’s resources.