

September 20, 2019

Aspirant Group, Inc.

Announcement Regarding Acquisition of Unit Bath Business from Bridgestone

We are pleased to announce that on September 6, 2019, AG II-b Investment Limited Partnership (“AG IIb”), a fund managed by Aspirant Group (“AG”), has agreed with Bridgestone Corporation to acquire its unit bath business¹. The transaction is expected to be completed on January 6, 2020.

This business consists of manufacturing and sales of unit baths mainly for the domestic housing complex market, such as condominiums and apartments. This business produces unique products using its FRP (fiber reinforced plastics) technology and has used its sales and timely installation capabilities to serve its customers over time.

We plan to carry on the business platform developed under the Bridgestone Group and continue to serve its customers. We aim to support this business to further enhance its enterprise value in the future through growth from investments in product development as well as improvement in operations of the existing business.

1: “Unit baths” are prefabricated modular bathrooms, which are commonly used in Japan.