

June 19, 2019  
Aspirant Group, Inc.

**Announcement Regarding Acquisition of UACJ Copper Tube Corporation**

We are pleased to announce that on June 19, 2019, AG II Investment Limited Partnership (“AG II”) and AG II-b Investment Limited Partnership (“AG IIb”), funds managed by Aspirant Group (“AG”), together with Daiwa PI Partners Co. Ltd. have agreed to acquire all outstanding shares of UACJ Copper Tube Corporation (“UACJ Copper Tube”) from UACJ Corporation through a wholly owned SPC, Toyokawa Holdings Inc.

UACJ Copper Tube was founded in 1897 when Sumitomo Copper Rolling Works, the origin of UACJ Copper Tube, was formed. With high technological and developmental capabilities developed over the past 120 years, UACJ Copper Tube has established itself as a major supplier of copper tubes, mainly for air conditioners particularly in the Japanese market. Given the robust growth in demand in the South East Asian market, the copper tube business is a promising industry.

AG will work with the existing management for further growth and penetration in the copper tube market and enhance the enterprise value of UACJ Copper Tube.

**Overview of UACJ Copper Tube**

Company Name: UACJ Copper Tube Corporation

Representative: Akira Matsushita, President

Location: 100 Shinmichi, Ogi-cho, Toyokawa City, Aichi Prefecture

Business Description: Offers copper, copper alloy and titanium tube, as well as compatible products, in a wide variety of sizes and for a diverse range of uses, including air-conditioners, cold/hot water supply pipes, and building plumbing.