

March 28, 2019
Aspirant Group, Inc.

Announcement Regarding Sale of Shares of Teraken Corporation

Aspirant Group (“AG”) is pleased to announce that a fund managed by AG (AG Investment Limited Partnership) has agreed to sell of the entirety of their shareholding in Teraken Corporation to Umenohana Co., Ltd. (“Umenohana”) on March 28, 2019.

Umenohana operates the restaurant chains, “Umenohana” (specializing in yuba and tofu) and “Sushihan” (specializing in hotpot and sushi), and they are also engaged in other food service businesses, including take-out services and retail businesses. By adding Teraken, a pioneer in the seafood pub “izakaya” business, in their group, Umenohana hopes to achieve synergies in purchasing and logistics, while expanding its operational platform.

AG believes that this transaction can contribute to Teraken’s further growth and development, leading to this agreement with Umenohana.