

March 13, 2019
Aspirant Group, Inc.

Announcement Regarding Follow-on Acquisition by SORD Corporation

We are pleased to announce that on February 26, 2019, SORD Corporation (“SORD”), a portfolio company of AG II Investment Limited Partnership (“AG II”) managed by Aspirant Group (“AG”), has signed an agreement with Toshiba Digital Solutions Corporation (“TDSL”) to acquire part of their business for development, manufacturing, and sales of embedded hardware (embedded PC, custom power supply, etc.). The transaction is expected to be concluded on April 1, 2019.

Since being acquired by AG II from Toshiba Corporation in February 2018, while pursuing operational improvement and growth, SORD had been actively searching for follow-on acquisition targets that would expand its customer base. Through discussions with TDSL, a group company of Toshiba, SORD has agreed to acquire a part of their business

This acquisition can lead to expansion of customer base as well as reinforcement of development talent for SORD. SORD will continue to strengthen its value-added service offerings to its customers and seek to grow its synergies with TDSL in cross-sell opportunities as well as new product development.

Overview of TDSL

Company Name: Toshiba Digital Solutions Corporation

Representative: Hironobu Nishikori, President

Location: 72-34, Horikawa-cho, Saiwai-ku, Kawasaki City, Kanagawa Prefecture

Business Description: Industrial ICT solutions

Overview of SORD

Company Name: SORD Corporation

Representative: Masahiro Sato

Location: 5-20-7, Masago, Mihama-ku, Chiba City, Chiba Prefecture

Business Description: Designs, develops, manufactures, sells, and provides maintenance services for embedded PC. SORD also undertakes call center and kitting service for Dynabook PC