

January 31, 2019  
Aspirant Group, Inc.

### **Announcement Regarding Sale of Shares of Humanic Holdings**

Aspirant Group (“AG”) is pleased to announce that a fund managed by AG (AG Investment Limited Partnership) has concluded its sale of the entirety of their shareholding in Humanic Holdings Co., Ltd. to Odakyu Electric Railway Co., Ltd. on January 31, 2019.

Odakyu Group engages in various businesses surrounding its core railway business, including transportation, tourism, merchandising, and real estate. While their railway business is centered in the Tokyo metropolitan area, they are planning to expand the tourism business across Japan. In their tourism business, Odakyu Group is opening new hotels and carrying out various efforts in order to create a new business model. As a top player in the temp staff business for resorts, Humanic Group fits well with Odakyu Group’s strategy to expand their geographical reach in this segment. As the temp staff market for resorts continues to expand, Humanic Group will aim to accelerate its growth together with Odakyu Group, a leading company in the tourism segment.

AG believes that Humanic Group can achieve further growth and contribute to the expansion of the Japanese tourism industry by joining Odakyu Group and leveraging each other’s resources.