

January 31, 2019
Aspirant Group, Inc.

Announcement Regarding Completion of Tender Offer for FCM Co., Ltd.

We are pleased to announce that on January 30, 2019, AG II Investment Limited Partnership (“AG II”), a fund managed by Aspirant Group (“AG”), has completed the tender offer to acquire all outstanding common shares of FCM Co., Ltd. (“FCM”) through its wholly owned SPC.

FCM operates a functional electronics materials business that is mainly involved in metal plating and chemical processing of materials and components used in electrical devices and electrical components as well as a functional electronics wire business that is mainly involved in wire drawing, including conductors for power cable. FCM was a consolidated subsidiary of Furukawa Electric Co., Ltd. (“Furukawa Electric”), which owned 55.2% of the voting rights. Furukawa Electric decided to divest its ownership in FCM in an effort to carve out its non-core business.

Through this transaction, FCM will be taken private by AG II through its SPC, allowing FCM to implement various longer-term growth strategies, including investments in growth areas of the functional electronics wire business. FCM and AG will work together to (i) improve the company’s profitability and productivity, (ii) reinforce R&D and capital expenditure in existing and growth areas to enhance competitiveness, and (iii) explore opportunities for M&A and business alliance with partners who can create synergies that will enhance the enterprise value of FCM.

Overview of FCM

Company Name: FCM Co., Ltd.

Representative: Shinji Kawamori, President

Location: 8-36, Kamiji 3-chome, Higashinari-ku, Osaka city

Business Description: Functional electronics materials business and functional electronics wire business

Listed Exchange: JASDAQ Standard (Code: 5758)