

**Aspirant Group to reach an agreement on the transfer of all shares of
PARKING MANAGEMENT ORGANIZATION, Ltd.**

Aspirant Group (“AG”) announced today that AG managing fund (“AG1”) had reached an agreement on May 14, 2018 to transfer all shares of Parking Management Organization Ltd. (“PMO” , the “Company”) held by AG1 to Mitsubishi Real Estate Services Co., Ltd. (“MRES”) and Mitsubishi Estate Co., Ltd. (“MEC”).

MRES, a core company in the real estate service business group of MEC, is engaged in real estate brokerage, leasing management, parking lot management, and real estate appraisal. MRES states that they aim to expedite its growth in parking lot management business through the acquisition of PMO, which has knowledge and experience of managing a number of parking lot facilities. AG believes that the share transfer to MRES and MEC will contribute to the Company’ s further growth and development.