

Announcement of Tender Offer to acquire Parking Management
Organization, Ltd. by Aspirant Group

Aspirant Group (“AG”) announced today that AG managing fund (“AG1”) had decided on Nov. 25, 2015 to commence a tender offer, which will be effective between Nov. 26, 2015 and Jan. 14, 2016, to purchase all outstanding shares and stock acquisition rights of Parking Management Organization, Ltd (“PMO”, the “Company”) (<https://www.pmo.co.jp/>) through its wholly owned SPC.

This tender offer will be financed by AG1 and Sumitomo Mitsui Banking Corporation.