

Aspirant Group to acquire Rinkai Nissan Construction

March 18, 2015

Aspirant Group (“AG”) announced that AG managing fund (“AG1”) and Daiwa PI Partners Co., Ltd. (“DPIP”) had concluded a sponsorship agreement with Rinkai Nissan Construction Co., Ltd. (“the Company”) to become a shareholder of the company to support its growth.

Rinkai Nissan is a general construction and civil engineering company formed by the merger between Rinkai Construction and Nissan Construction in 2003.

The Company has been under process of corporate reorganization proceedings since 2008 that had been triggered by large scale acute downturn of the economy then. The Company has been rebuilding its business in line with its reorganization plan and now with investment from

AG and DPIP it successfully completes early termination of the proceedings. The Company’s working capital will be provided by the syndicated loan that was arranged by Mitsubishi Tokyo UFJ Bank and Japan Development Bank, with participation of Fukuoka Bank and other banks.

AG and DPIP will support to further improve corporate value together with employee and management team.